Stock Exchanges From Around the World

Pathfinder: Websites

Morningstar Document Research Librarian Relations Group

8/5/2009

Information about the exchanges is derived from their websites. Check the sites for additional information and for current laws and regulations.
Stock Exchanges From Around the World

Africa

Botswana
Botswana Stock Exchange (BSE)
http://www.bse.co.bw/
The Botswana share market was established in 1989 and became the Botswana Stock Exchange in 1995.

Cameroon
Douala Stock Exchange (DSX)
http://www.douala-stock-exchange.com/index_fr.php (Website available in French only.)
The Douala Stock Exchange is the official market for securities in Cameroon. It is located in Doula. The Douala Stock Exchange was created in December 2001.

Cape Verde
Bolsa de Valores de Cabo Verde (BVC)
The Cape Verde Stock Exchange (BVC) began in December 2005 trading 44 treasury bonds and three corporate equities.

Egypt
Cairo & Alexandria Stock Exchange (CASE)
http://www.egyptse.com/index.asp
Egypt’s Stock Exchange (CASE) is comprised of two exchanges, Cairo and Alexandria, both of which are governed by the same board of directors. The Alexandria Stock Exchange was officially established in 1888, while Cairo Stock Exchange was established in 1903.

Ghana
Ghana Stock Exchange (GSE)
http://www.gse.com.gh/
The exchange was incorporated in July 1989 with trading commencing in 1990.

Kenya
Nairobi Stock Exchange (NSE)
http://www.nse.co.ke/newsite/
Nairobi Stock Exchange is Africa’s fourth largest stock exchange in terms of trading volumes, and fifth in terms of market capitalization as a percentage of GDP. The Nairobi Stock Exchange (NSE) is the stock exchange of Kenya, and began in 1954.

Morocco
Casablanca Stock Exchange (CSE)
http://www.casablanca-bourse.com/
The Casablanca Stock Exchange (La Bourse de Casablanca) is a stock exchange in Casablanca, Morocco. The Casablanca Stock Exchange is Africa's second largest Bourse after Johannesburg Stock Exchange, South Africa, and is the third oldest stock exchange in Africa. It was established in 1929 and currently has 16 members and 71 listed securities.
The CSE has installed an electronic trading system and is now organized as two markets: the Central Market and a Block Trade Market.

**Namibia**
Namibian Stock Exchange (NSE)
The Namibian Stock Exchange is a not-for-profit association of Namibian businesses. The Namibian Stock Exchange (NSE) commenced operations in October 1992 and is the second biggest exchange in Africa.

**Nigeria**
Nigerian Stock Exchange (NSE)
http://www.nigerianstockexchange.com/index.jsp

**South Africa**
Johannesburg Stock Exchange (JSE)
http://www.jse.co.za/
The Johannesburg Stock Exchange (previously the Johannesburg Securities Exchange) is the largest stock exchange in Africa. The JSE is presently the 16th largest stock exchange worldwide.

**Swaziland**
Swaziland Stock Exchange (SSX)
http://www.ssx.org.sz/
The Swaziland Stock Exchange (SSX), was inaugurated in July 1999. The SXX is a member of the Committee of SADC Stock Exchanges (COSSE) and African Stock Exchanges (ASEA).

**Tanzania**
Dar-es-Salaam Stock Exchange (DSE)
http://www.darstockexchange.com/
The Dar es Salaam Stock Exchange is located in Dar es Salaam, the largest city in Tanzania. The DSE was incorporated in September 1996 and trading started in April 1998.

**Tunisia**
Bourse de Tunis (BVMT)
http://www.bvmt.com.tn/ (Website available in French only.)
The BVMT was founded in 1969 and is based in Tunis, Tunisia.

**Uganda**
Uganda Securities Exchange
http://www.use.or.ug/index.php
The Uganda Securities Exchange (USE) was licensed to operate as an approved Stock Exchange in June 1997 by the Capital Markets Authority of Uganda. The USE began formal trading operations in January 1998 following the listing of its maiden instrument, the East African Development Bank (EADB) Bond.
West Africa
Bourse Regionale des Valeurs Mobilières (BRVM)
http://www.brvm.org/fr/index.htm (Website available in French only.)
The Bourse Régionale des Valeurs Mobilières SA, or BRVM, is a regional stock exchange serving the following west African countries: Benin, Burkina Faso, Guinea Bissau, Cote d’Ivoire, Mali, Niger, Senegal, and Togo. The BRVM is entirely electronic.

Zambia
Lusaka Stock Exchange (LuSE)
http://www.luse.co.zm/
The Lusaka Stock Exchange is the principal stock exchange of Zambia and it was founded in 1993. The exchange opened on February 21, 1994. The market is a member of the African Stock Exchanges Association.

Zimbabwe
Zimbabwe Stock Exchange (ZSE)
No official website, however, info can be found at:
The ZSE has been open to foreign investment since 1993. There are three indices: the Zimbabwe Industrial Index, the Zimbabwe Mining Index, and Natfoods.

Asia
Bangladesh
Chittagong Stock Exchange
http://www.csebd.com/cse/start.html
Chittagong Stock Exchange is a stock exchange located in the port city of Chittagong in southeastern Bangladesh. It was established in 1995 as the second stock exchange of the country.

Dhaka Stock Exchange (DSE)
http://www.dsebd.org/
Dhaka Stock Exchange is the main stock exchange of Bangladesh. It was incorporated in 1954 and was the first stock exchange of the country.

China
Shanghai Stock Exchange (SSE)
The Shanghai Stock Exchange (SSE) was founded on Nov. 26th, 1990 and in operation on Dec.19th the same year. It is a non-profit organization directly administered by the China Securities Regulatory Commission (CSRC). The SSE has become the most preeminent stock market in Mainland China in terms of number of listed companies, number of shares listed, total market value, etc.
Shenzhen Stock Exchange
http://www.szse.cn/ (Website available in Chinese only.)
Shenzhen Stock Exchange is one of China’s smaller, stock exchanges located in the city of Shenzhen. In 2008, it was the 9th largest stock exchange in Asia.

Hong Kong
Hong Kong Exchanges and Clearing (HKEx, Hong Kong Futures Exchange, Stock Exchange of Hong Kong)
The Hong Kong Exchanges and Clearing Limited is the stock exchange of Hong Kong. HKEx is the holding company for The Stock Exchange of Hong Kong Limited (SEHK), Hong Kong Futures Exchange Limited (HKFE) and Hong Kong Securities Clearing Company Limited. As of July 2007, the HKEx ranks fifth in the world by market capitalization of listed companies.

Growth Enterprise Market (GEM)
http://www.hkgem.com/root/e_default.asp
Growth Enterprise Market (GEM) is an alternative stock market operated by Hong Kong Exchanges and Clearing Limited.

Chinese Gold & Silver Exchange Society
http://www.cgse.com.hk/
Inception of the Chinese Gold and Silver Exchange Society dates back to 1910 when it began operation as the "Gold and Silver Exchange Company". In 1918, the Exchange formally registered in the name of the Chinese Gold and Silver Exchange Society.

India
The Bombay Stock Exchange (BSE)
http://www.bseindia.com/
The Bombay Stock Exchange formerly known as The Stock Exchange Mumbai, is the oldest stock exchange in Asia. The BSE was established as "The Native Share & Stock Brokers' Association" in 1875. As of 2007, it was the biggest stock exchange in the world in terms of listed companies.

Calcutta Stock Exchange (CSE)
http://www.cse-india.com/testindex.php
The Calcutta Stock Exchange (CSE) was incorporated in 1908 and the second largest exchange in India. At the time of incorporation in 1908, the Stock Exchange had 150 members. Today the total membership has risen to more than 900.

The Cochin Stock Exchange Limited (CSE)
http://www.cochinstockexchange.com/
The Cochin Stock Exchange located at Kochi, Kerala in India, is one of the premier Stock Exchanges in India, established in 1978. The exchange began with just 5 companies listed in 1978 -79, and had only 14 members. Today the Exchange has more than 508 members.
Inter-connected Stock Exchange (ISE)  
http://www.iseindia.com/  
The Inter-connected Stock Exchange of India Limited is a national-level stock exchange, providing trading, clearing, settlement, risk management and surveillance support to its Trading Members. It is an alternative to the National Stock Exchange (NSE) and the Bombay Stock Exchange (BSE) for brokers/members from the regional stock exchanges.

Multi Commodity Exchange of India (MCX)  
http://www.mcxindia.com/  
Beginning in 2003, MCX is headquartered in the financial capital of Mumbai, and is a demutualised nationwide electronic multi commodity futures exchange set up by Financial Technologies with permanent recognition from Government of India for facilitating online trading, clearing & settlement operations for futures market across the country.

The National Stock Exchange of India Limited (NSE)  
http://www.nseindia.com/  
Though a number of other exchanges exist, NSE and the Bombay Stock Exchange are the two most significant stock exchanges in India and between them are responsible for the vast majority of share transactions. Currently, NSE has the following major segments of the capital market: Equity, Futures and Options, Retail Debt Market, Wholesale Debt Market, and Currency Futures.

National Commodity & Derivatives Exchange (NCDEX)  
http://www.ncdex.com/  
National Commodity & Derivatives Exchange Limited is a professionally managed on-line multi commodity exchange. NCDEX is a public limited company incorporated on April 23, 2003 under the Companies Act, 1956.

Pune Stock Exchange (PSE)  
http://www.punestockexchange.com/home.html  
Pune Stock Exchange Ltd. is a company limited by guarantee. The Exchange was established on September 2, 1982 to cater to the needs of the growing investor community in the city.

Indonesia  

Indonesia Stock Exchange (IDX, merger of Jakarta and Surabaya Stock Exchanges)  
http://www.idx.co.id/  
Indonesia Stock Exchange (IDX) or in Indonesian Bursa Efek Indonesia (BEI) is a stock exchange based in Jakarta, Indonesia. It was previously known as Jakarta Stock Exchange (JSX) before its name changed in 2007 after it merged with Surabaya Stock Exchange (SSX).
Japan
Fukuoka Stock Exchange
http://www.fse.or.jp/index.html (Website available in Japanese only.)

JASDAQ Securities Exchange
http://www.jasdaq.co.jp/index_en.jsp
The JASDAQ Securities Exchange is a securities exchange headquartered in Tokyo and was established in 1963 and reborn as a stock trading market for medium and small venture companies in 1983. JASDAQ is the only securities exchange that specializes on venture business and SMEs. The JASDAQ automated quotation system became operational in 1991. In 2004, JASDAQ received a permit from the Prime Minister to reorganize as a securities exchange.

Nagoya Stock Exchange (NSE)
http://www.nse.or.jp/e/index.html
Nagoya Stock Exchange is Japan’s third largest exchange, behind the Tokyo Stock Exchange and Osaka Securities Exchange. The Nagoya Stock Exchange (NSE) is the successor to the Nagoya Stock Exchange Co. Ltd., which was founded in 1886. It began in 1949 as a corporation with securities companies as members under the terms of the Securities and Exchange Law. In 2002 Nagoya Stock Exchange, Inc. was established after demutualization of the NSE. The Nagoya Stock Exchange is a stock corporation that provides an Exchange Securities Market under authorization of the Prime Minister.

Osaka Securities Exchange (OSE)
http://www.ose.or.jp/e/index.html
The Osaka Securities Exchange is the second largest securities exchange in Japan, in terms of amount of business handled. The Nikkei 225 Futures, introduced at the Osaka Securities Exchange in 1988, is an internationally recognized futures index.

Sapporo Stock Exchange (Website available in Japanese only.)
http://www.sse.or.jp/index.html

Tokyo Stock Exchange (TSE)
http://www.tse.or.jp/english/index.html
The Tokyo Stock Exchange located in Tokyo is the second largest stock exchange market in the world by market value, second only to the New York Stock Exchange. In July 2008 the London Stock Exchange (LSE) and the TSE announced a new joint venture Tokyo-based market, which is be based on the LSE’s Alternative Investment Market (AIM).

Kazakhstan
Kazakhstan Stock Exchange (KASE)
http://www.kase.kz/
Kazakhstan Stock Exchange is the principal stock exchange in Kazakhstan. It was founded in 1993 as the Kazakh Interbank Currency Exchange.
**Malaysia**

Malaysia Exchange (MYX, Bursa Malaysia)
http://www.bursamalaysia.com/website/bm/

The Bursa Malaysia formerly known as Kuala Lumpur Stock Exchange (KLSE, Bursa Saham Kuala Lumpur in Malay) dates back to 1930 when the Singapore Stockbrokers' Association was set up as a formal organization dealing in securities in Malaya. In 2004, Kuala Lumpur Stock Exchange became a demutualised exchange and was re-named Bursa Malaysia. The next year Bursa Malaysia was listed at its own exchange.

Labuan International Financial Exchange (LFX)

The Labuan International Financial Exchange was launched in November 2000. LFX is an offshore financial exchange based in Labuan, the international business financial centre for Malaysia. LFX is limited by shares and is wholly owned by Bursa Malaysia Berthed.

The Malaysia Derivatives Exchange (MDEX)
http://www.kloffe.com.my/

The Malaysia Derivatives Exchange is a limited share company formed during June 2001 in Malaysia through the merger of the Kuala Lumpur Options and Financial Futures Exchange (KLOFFE) and the Commodity and Monetary Exchange of Malaysia (COMMEX Malaysia). It is a subsidiary of the Kuala Lumpur Stock Exchange (KLSE). MDEX is fully electronic, using the KLOFFE Automated Trading System (KATS).

**Maldives**

Maldives Stock Exchange
http://www.maldivesstockexchange.com.mv/

The Maldives Stock Exchange was first established in April 2002 and was operated by the Capital Market Development Authority (CMDA). However to separate the Exchange operation, MSE was licensed as a private sector exchange by CMDA on January 23, 2008. The primary function of MSE is to facilitate companies raising capital through the issue of new securities; secondary function is to provide a regulated market for the trading of existing stocks between investors.

**Mongolia**

Mongolian Stock Exchange
http://www.mse.mn/index.php

The Mongolian Stock Exchange is Mongolia’s sole stock exchange. It was established in January 1991 by Mongolian entrepreneur Naidansurengiin Zolzhargal, and as of 2006 was the world’s smallest stock exchange by market capitalization. It is regulated by the Mongolian Stock Exchange Commission.
**Nepal**
Nepal Stock Exchange (NEPSE)
http://www.nepalstock.com/
The Nepal Stock Exchange Limited is the only Stock Exchange of Nepal. The basic objective of NEPSE is to impart free marketability and liquidity to the government and corporate securities by facilitating transactions in its trading floor through member, market intermediaries, such as broker, market makers etc. NEPSE opened its trading floor on January 13, 1994.

**Papua New Guinea**
Port Moresby Stock Exchange (POMSoX)
http://www.pomsox.com.pg/

**Philippines**
Philippine Stock Exchange (PSE)
http://www.pse.com.ph/
The Philippine Stock Exchange is one of the two stock exchanges in the Philippines. The Philippine Stock Exchange was formed from two stock exchanges: the Manila Stock Exchange (MSE), established in 1927, and the Makati Stock Exchange (MkSE), which was established in 1963. Aside from being one of the major stock exchanges in Southeast Asia, it is also the first and the longest one operating since 1927.

Philippine Dealing Exchange (PDEx)
http://www.pdex.com.ph/
The Philippine Dealing & Exchange Corp. is licensed by the Securities and Exchange Commission (SEC) as an Exchange under the provisions of the Securities Regulation Code (SRC). In this capacity, PDEx provides a centralized & efficient infrastructure for trading securities.

**Singapore**
Singapore Exchange (SGX)
http://www.sgx.com/
Singapore Exchange Limited was formed on December 1, 1999, following the merger of two established financial institutions - the Stock Exchange of Singapore (SES) and the Singapore International Monetary Exchange (SIMEX).

Singapore Commodity Exchange (SICOM)
http://www.sicom.com.sg/
The Singapore Commodity Exchange provides a centralized and regulated marketplace for commodity futures to be traded in Singapore.
**Sri Lanka**  
Colombo Stock Exchange (CSE)  
[http://www.cse.lk/welcome.htm](http://www.cse.lk/welcome.htm)  
The Colombo Stock Exchange is the main stock exchange in Sri Lanka. It is one of the most modern exchanges in South Asia, providing a fully automated trading platform.

**South Korea**  
Korea Exchange (KRX)  
[http://eng.krx.co.kr/index.html](http://eng.krx.co.kr/index.html)  
The Korea Exchange was created through the integration of the three existing Korean spot & futures exchanges (Korea Stock Exchange, Korea Futures Exchange and KOSDAQ) under the Korea Stock & Futures Exchange Act. The securities and futures markets of former exchanges are now operated as the business divisions of the KRX: the Stock Market Division (KSE), KOSDAQ Market Division and Futures Market Division.

**Taiwan**  
Taiwan Stock Exchange (TSEC)  
The Taiwan Stock Exchange Corporation is a financial institution established in 1961 and began operating as a stock exchange on February 9, 1962. It is regulated by the Financial Supervisory Commission.

GreTai Securities Market (GTSM)  
The Gre Tai Securities Market is a foundation which was organized for serving the over-the-counter (OTC) market and bond trading of Taiwan. It was formally found on November 1, 1994. The initial fund of the foundation was donated by the Taiwan Stock Exchange, Taiwan Securities Association, and Taiwan Depository & Clearing.

Taiwan Futures Exchange (TAIFEX)  
The Taiwan Futures Exchange was established in 1998. TAIFEX offers futures and options on major Taiwan stock indices, government bond futures, etc.

**Thailand**  
Stock Exchange of Thailand (SET)  
The Stock Exchange of Thailand (SET) is the national stock exchange of Thailand. It is located in Bangkok. The indices of the stock exchange are SET Index, SET50 Index and SET100 Index. The Stock Exchange of Thailand is a juristic entity set up under the Securities Exchange of Thailand Act, B.E. 2517 (1974). Operations started on April 30, 1975.
Agricultural Futures Exchange of Thailand (AFET)  
http://www.afet.or.th/v081/english/  
The Agricultural Futures Exchange of Thailand (AFET) is an independent juristic person established under the provisions of the Act to run the exclusive agricultural futures exchange in Thailand regulated by Agricultural Futures Trading Commission.

Thailand Futures Exchange (TFEX)  
The Thailand Futures Exchange is a subsidiary of The Stock Exchange of Thailand (SET) and was established on May 17, 2004 as a derivatives exchange. The TFEX is governed by the Derivatives Act B.E. 2546 (2003) and is under the supervision of the Securities and Exchange Commission (SEC).

Market for Alternative Investment (MAI)  
The Market for Alternative Investment was established in 1999 under The Securities Exchange of Thailand Act and its purpose was to create new fund-raising opportunities for innovative business with high potential growth.

Vietnam  
Ho Chi Minh Stock Exchange (HOSE)  
http://hose.vse.vn/  (Website in Vietnamese)  
Ho Chi Minh City Securities Trading Center (HoSTC) was established in 2000. It is an administrative agency of the State Securities Commission, and manages Vietnam's securities trading systems. On 8 August 2007, HoSTC was renamed and upgraded to the Ho Chi Minh Stock Exchange (HOSE). This is the largest stock exchange of Vietnam.

Hanoi Securities Trading Center (HASTC)  
http://www.hastc.org.vn/  
Hanoi Securities Trading Center was launched in March 2005. The HASTC handles auctions and trading of stocks and bonds. It was the second securities trading center to open in Vietnam.

Europe  

Pan-European  
Euronext  
OMX Exchanges
http://nasdaqomx.com/
OMX AB is a Swedish-Finnish financial services company formed in 2003 through a merger between OM AB and HEX plc and is now a part of the NASDAQ OMX Group since February 2008. It has two divisions, OMX Exchanges, which operates eight stock exchanges in the Nordic and Baltic countries, and OMX Technology, which develops and markets systems for financial transactions used by OMX Exchanges, as well as by other stock exchanges. The company is a world leader in financial instruments trading systems. The OMX exchanges include: Copenhagen Stock Exchange, Stockholm Stock Exchange, Helsinki Stock Exchange, Tallinn Stock Exchange, Riga Stock Exchange, Vilnius Stock Exchange, Iceland Stock Exchange, Armenian Stock Exchange (completed November 2007), and Oslo Stock Exchange.

Albania
Bursa e Tiranes (Tirana Stock Exchange)
The Tirana Stock Exchange (Bursa e Tiranes) is the principal stock exchange in Albania. In 1996, the TSE began operations as a department of Albania's central bank, the Bank of Albania. It is now a full member of the Euro-Asian Federation of Stock Exchanges (FEAS).

Armenia
Armenian Stock Exchange (Armex)
The Armenian Stock Exchange is the principal stock exchange of Armenia and began operations in 2001. In 2007 it was purchased by the Swedish OMX Group that also operates seven other stock exchanges in the Nordic/Baltic region.

Amsterdam Stock Exchange
Euronext Amsterdam
http://www.aex.nl/aex.asp?taal=en
The Amsterdam Stock Exchange is the former name for the stock exchange based in Amsterdam. It merged on September 22, 2000 with the Brussels Stock Exchange and the Paris Stock Exchange to form Euronext, and is now known as Euronext Amsterdam.

Austria
Wiener Börse – Vienna Stock Exchange (WBAG)
http://www.vienna-stock-exchange.com/
The Wiener Börse AG (also known as the Vienna Stock Exchange (WBAG)) is one of the world’s oldest exchanges, founded in 1771. The Vienna Stock Exchange represents approximately 60% of Austrian stock trade, with the balance traded over-the-counter. The WBI Index is made up of all domestic shares listed, while the ATX (Austrian Traded Index) is the largest stock market index.
**Azerbaijan**  
Baku Stock Exchange (BSE)  
Baku Stock Exchange (BSE, Azeri: Bakı Fon Fond Birjasi) is the main stock exchange in Azerbaijan and began its operations on February 15, 2001. BSE is a member of Federation of Euro-Asian Stock Exchanges (FEAS). BSE trades short-term treasury bonds, common stocks and foreign currency futures.

**Belarus**  
Belarusian Currency and Stock Exchange  
[http://www.bcse.by/eng/](http://www.bcse.by/eng/)  

**Belgium**  
Euronext Brussels (BSE) (incorporating the Belgian Futures & Options Exchange as well as the Brussels Exchanges)  
The Brussels Stock Exchange (BSE) (French: Bourse de Bruxelles, Dutch: Beurs van Brussel) was founded in Brussels, Belgium by Napoleonic decree in 1801. On September 22, 2000, the BSE merged with Paris Bourse, Lisbon Stock Exchange and the stock exchanges of Amsterdam, to form Euronext N.V, and was renamed Euronext Brussels. The most well known index on the Brussels Stock Exchange is the BEL20.

**Bosnia and Herzegovina**  
Sarajevo Stock Exchange (SASE)  
The Sarajevo Stock Exchange was founded in September 2001 and commenced trading on April 12, 2002.

Banja Luka Stock Exchange (BLSE) (Banja Luka Stock Exchange)  
The Banja Luka Stock Exchange is a stock exchange which operates in the city of Banja Luka in the Republika Srpska, Bosnia and Herzegovina.

**Bulgaria**  
Bulgarian Stock Exchange (BSE)  
The BSE originally founded on 15 April 1914 through a tsar's decree, but ceased to operate after the Second World War and was re-established in late 1991.

**Channel Islands**  
Channel Islands Stock Exchange  
The Channel Islands Stock Exchange (CISX) is a stock exchange operating in St. Peter Port, Guernsey and was established in October 1998. The CISX’s mission is to be the premier offshore stock exchange in the European time zone and the Exchange of choice for the listing of investment funds, debt instruments and the shares of companies.
Croatia
Zagreb Stock Exchange (ZSE)
http://www.zse.hr/default.aspx?id=122
The Zagreb Stock Exchange or ZSE is a stock exchange which operates in Zagreb, Croatia. The exchange trades shares of Croatian companies, as well as bonds and commercial bills. ZSE was established in 1991. In March 2007 it incorporated the Varazdin Stock Exchange (VSE), forming a single Croatian capital market.

Cyprus
Cyprus Stock Exchange (CSE)
The Cyprus Stock Exchange (CSE) commenced its operations on March 29, 1996. In 2006 it launched a common platform with the Athens Stock Exchange.

Czech Republic
Prague Stock Exchange (PSE)
http://www.pse.cz/
The Prague Stock Exchange or PSE is the main securities market organizer in the Czech Republic and currently (as of September 2005) the second biggest stock exchange in Central and Eastern Europe. The PSE was established on November 24, 1992 and trading started on April 6, 1993.

Denmark
Copenhagen Stock Exchange (KFX, merged into the Nordic Exchange, one of the OMX Exchanges)
http://www.omxnordicexchange.com/
The Copenhagen Stock Exchange or CSE is an international marketplace for Danish securities, including shares, bonds, treasury bills and notes, and financial futures and options. CSE is one of the OMX Exchanges, which was founded in 2003. The OMX acquired the Copenhagen Stock Exchange in January 2005.

Estonia
Tallinn Stock Exchange (TSE, one of the OMX Exchanges)
http://www.baltic.omxnordicexchange.com/?lang=en
The Tallinn Stock Exchange is a stock exchange operating in Tallinn, Estonia. It is one of the OMX Exchanges, which also operates Helsinki Stock Exchange and Stockholm Stock Exchange. It is the only regulated exchange in Estonia.

Faroe Islands
Faroese Securities Market (VMF, in cooperation with the Iceland OMX Exchanges)
http://vmf.fo/EN/
The company Virðisbrævamarknaður Føroya (The Faroese Securities Market), hereafter called VMF, was established in November 2000.

Finland
Helsinki Stock Exchange (HEX, one of the OMX Exchanges)
http://omxgroup.com/nordicexchange/?languageId=1
The Helsinki Stock Exchange has been part of OMX since September 2003, when its official name became OMX Helsinki.
France
Euronext Paris (CAC 40)
http://www.euronext.com/index-2166-EN.html
Euronext Paris is France's securities market, formerly known as the Paris Bourse, which merged with the Amsterdam, Lisbon and Brussels exchanges in September 2000 to form Euronext NV, which is the second largest exchange in Europe behind the London Stock Exchange.

Georgia
Georgian Stock Exchange (GSX)
http://www.gse.ge/
The Georgian Stock Exchange is the principal stock exchange in the country of Georgia. It was created by the "Joint Stock Company Georgian Stock Exchange Charter" which was registered and approved in 1999. It is located in the capital city of Tbilisi and its abbreviation in English is GeSE.

Germany
Berlin Stock Exchange (Berliner Börse AG)
http://www.equiduct-trading.com/home/home.asp
Berlin Stock Exchange is a stock exchange based in Berlin, Germany, founded in 1685. In September 2007 the Berlin Stock Exchange acquired control over London based Equiduct Systems in order to offer new state-of-the art stock exchange services to financial institutions trading in the European markets. The Berlin Stock Exchange remains headquartered in Berlin, under the brand "Equiduct Trading".

Frankfurt Stock Exchange (owned by Deutsche Börse)
Owned and operated by Deutsche Börse, it has over 90 percent of turnover in the German market and a big share in the European market. It is the world's 3rd largest for stock exchange and 6th largest market capitalization.

BÖAG Börsen (merger of the Hamburg and Hannover Stock Exchanges)
http://www.boersenag.de/cgi-bin/ix.cgi?IXpg=hn1_index (Website available in German only.)
Hamburg Stock Exchange is the oldest stock exchange of Germany and was founded in 1558. The Hamburg and Hanover Stock Exchanges merged together to form a joint organization called the BOAG Borsen AG. Then the Berlin Stock Exchange merged with Borse Bremen to form Borse Berlin-Bremen.

Stuttgart Stock Exchange (Börse Stuttgart)
http://www.boerse-stuttgart.de/ (Website in German only)
The Stuttgart Stock Exchange is Germany's second largest stock exchange.

Börse München
http://www.boerse-muenchen.de/ (Website available in German only.)
The Börse München is a stock exchange based in Munich, Germany. Founded in 1830, it currently lists over 6300 securities.

Börse Düsseldorf (Website available in German only.)
http://www.boerse-duesseldorf.de/content/Startseite/?menuid=1
Gibraltar
Gibraltar Stock Exchange (GibEX)
The Gibraltar Stock Exchange was established in 2006, and was to begin full operations in May 2007. The stock exchange includes financial instruments like currencies, funds, and stocks are already available for trading.

Greece
Hellenic Exchanges (HELEX, incorporating the Athens Exchange, Athens Derivatives Exchange, and Thessaloniki Stock Exchange Center)
http://www.helex.gr/
Hellenic Exchanges S.A., formerly Hellenic Exchanges Holding S.A. (HELEX), is a holding company for a number of organizations that support the structure and the operation of the capital market in Greece.

Athens Stock Exchange (ASE)
http://www.ase.gr/default_en.asp
The Athens Stock Exchange is a stock exchange located in Athens, Greece. In July 2007 the Greek parliament made the appropriate agreement that will allow ASE to enter the European stock exchange market, and join the benefits of other major stock exchanges of the European Union.

Hungary
Budapest Stock Exchange (BSE, in association with Wiener Börse)
http://www.bse.hu/
The Budapest Stock Exchange (BSE) was re-opened in 1990 with headquarters in Budapest. The stock exchange replaced the unofficial “Budapest Stock Exchange Index” used when the transition from the socialist to the market economy was taking place.

Iceland
Iceland Stock Exchange (ICEX, Kauphöll Íslands)
http://omxnordicexchange.com/
Iceland Stock Exchange was established in 1985 as a joint venture of several banks and brokerage firms on the initiative of the central bank. On September 19, 2006. ICEX agreed to be taken over by the OMX Nordic Exchange.

Ireland
Irish Stock Exchange (ISE or ISEQ)
http://www.ise.ie/
Irish Enterprise Exchange (IEX)
The Irish Enterprise Exchange (IEX) is a stock exchange that was launched in 2005 to replace the Irish Stock Exchange's Exploration Securities Market and Developing Companies' Market.

Italy
Borsa Italiana
http://www.borsaitaliana.it/chisiamo/chisiamo/chisiamo_en.htm
The Borsa Italiana was privatized in 1997, and was acquired by the London Stock Exchange in October 2007.
Latvia
Riga Stock Exchange (division of the OMX Exchanges)
http://www.baltic.omxnordicexchange.com/?lang=en
The Riga Stock Exchange is a sole stock exchange operating in Riga, Latvia. It is owned by OMX, which also operates Helsinki Stock Exchange and Stockholm Stock Exchange.

Lithuania
Vilnius Stock Exchange (VSE, division of the OMX Exchanges)
http://www.baltic.omxnordicexchange.com/?lang=en
The Vilnius Stock Exchange (VSE) was established in 1993 operating in Vilnius. It is owned by OMX, which also operates the Helsinki Stock Exchange and Stockholm Stock Exchange. VSE, together with Riga Stock Exchange and Tallinn Stock Exchange, is part of the joint Baltic market that was established to minimize investing barriers between Estonian, Latvian and Lithuanian markets.

Luxembourg
Luxembourg Stock Exchange (Bourse de Luxembourg)
http://www.bourse.lu/Accueil.jsp
The Luxembourg Stock Exchange is a stock exchange based in Luxembourg City. The Luxembourg Stock Exchange specializes primarily in the issue of international bonds, is ranked first in Europe

Macedonia
Macedonian Stock Exchange (Makedonska Berza)
The Macedonian Stock Exchange is the principal stock exchange in the Republic of Macedonia. It was established in 1995 and the first trading occurred in 1996.

Malta
Malta Stock Exchange (MSE, Borza ta' Malta)
http://www.borzamalta.com.mt/
The Malta Stock Exchange is based in Malta’s capital, Valletta and began operation in 1992.

Moldova
Moldavie Stock Exchange (SME, Bursa de Valori a Moldovei)
http://www.moldse.md/default.htm
The Stock Exchange of Moldova (SEM) was established in December 1994 under the Law on securities circulation and stock exchanges. Its first transactions were held on June 26 1995.

Montenegro
Montenegro Stock Exchange (MNSE)
http://www.montenegroberza.com/code/navigate.asp?Id=59
The MNSE was established in June 1993, and is a member of the European Finance Convention Foundation. It is one of two principal stock exchanges in Montenegro, the other being the NEX Stock Exchange.

NEX Stock Exchange (NEX)
http://www.nex.cg.yu/e_index.html
The New Securities Stock Exchange or NEX Stock Exchange (NEX) is a stock exchange located in Podgorica, Montenegro. The NEX Stock Exchange was founded 2001.
**The Netherlands**
Euronext Amsterdam (AEX index)  
http://www.aex.nl/aex.asp?taal=en
The Amsterdam Stock Exchange is the former name for the stock exchange based in Amsterdam. It merged on September 22, 2000 with the Brussels Stock Exchange and the Paris Stock Exchange to form Euronext, and is now known as Euronext Amsterdam.

**Norway**
Oslo Stock Exchange (OSE, Oslo Børs)  
http://www.oslobors.no/ob?languageID=1
The Oslo Stock Exchange was founded in 1819 and the OSE attracts many international companies within petroleum, shipping and other related areas. The Oslo Stock Exchange remained a self-owning institution until 2001 when it converted into a [joint stock company] and offered shares to the public in an IPO. DnB NOR now owns 18% of the company, with the rest of the shares held mostly by many foreign and domestic investors. On October 6, 2006, the larger market and pan-Scandinavian stock exchange group OMX acquired a 10% strategic stake.

**Poland**
Warsaw Stock Exchange (WSE)  
http://www.gpw.pl/index.asp
The Warsaw Stock Exchange is located in Warsaw and is the largest stock exchange in the region. The WSE is a member of the World Federation of Exchanges and the Federation of European Securities Exchanges.

NewConnect  
http://www.newconnect.pl/?page=root_en
NewConnect is operated by the WSE outside the regulated market as an alternative trading system. NewConnect was developed for young dynamic Polish companies to tap the potential of innovation, this getting them a chance to grow and to become large companies. Because of its profile, NewConnect offers more liberal formal obligations and information requirements, which reduces the cost of capital.

**Portugal**
Euronext Lisbon  
Euronext Lisbon is a stock exchange in Lisbon. In 2007, after the merger of Euronext and NYSE, Euronext Lisbon joined the new NYSE Euronext group, the largest corporation operating multiple securities exchanges in the world.

OPEX  
OPEX is an alternative trading system (ATS) that is managed by PEX (Private Exchange). The market was launched in 2003 to provide a trading environment to the small and mid cap securities of Portuguese companies.
**Romania**

Bucharest Stock Exchange (BVB, Bursa de Valori București)  
http://www.bvb.ro/  
The Bucharest Stock Exchange is located Bucharest, capital of Romania. In December 2005, RASDAQ (Piata Nationala de Valori Mobiliare) merged with the Bucharest Stock Exchange becoming one of its market sections.

SIBEX (formerly known as Sibiu Monetary Financial and Commodities Exchange)  
http://www.sibex.ro/?l=en

**Russia**

Moscow Interbank Currency Exchange (MICEX)  
http://www.micex.com/  
The Moscow Interbank Currency Exchange or MICEX is one of the largest universal stock exchanges in the Russian Federation and East Europe. The MICEX Stock Exchange is the center of formation of liquidity for Russian assets and is the main stock exchange for international investments in leading Russian companies.

Moscow Stock Exchange (MSE)  
http://www.mse.ru/eng/  
Established in 1997, the Nonprofit Partnership "Moscow Stock Exchange" (MSE) has become one of the leading marketplaces for commodities and securities in Russia. The Exchange has three core areas: Commodity Market, Securities Market, and Government Tenders.

Russian Trading System (RTS Stock Exchange)  
http://www.rts.ru/en/  
The Russian Trading System was established in 1995 in Moscow, as the first regulated stock market in Russia, consolidating various regional trading floors into one exchange.

Saint Petersburg Stock Exchange (SPBEX)  
http://www.spbex.ru/ (Website in Russian)  
The Saint Petersburg Stock Exchange (SPBEX) was founded on August 24, 1990, and it is now the third most active stock exchange in Russia by volume, and the largest outside of Moscow.

**Serbia**

Belgrade Stock Exchange (BELEX)  
http://www.belex.co.yu/index-e.php  
Belgrade Stock Exchange was first founded on November 21, 1894 and it functioned until the breakout of World War II in Yugoslavia. It officially began trading on January 2, 1895. The Belgrade Stock Exchange was accepted into the Federation of Euro-Asian Stock Exchanges in September 2004.

**Slovakia**

Bratislava Stock Exchange (BSSE)  
http://www.bsse.sk/ (In Slovak language only)  
Bratislava Stock Exchange (BSSE) is the main operator of the securities market in Slovakia. The Stock Exchange was founded in 1991 and its commercial activity started in April 1993. The BSSE is a joint-stock company that performs its activity on the basis of a license granted by the National Bank of Slovakia or, respectively, by its predecessor – the Financial Market Authority.
RM-Systém Slovakia (Slovenska Burza Cenných Papierov)
http://www.rms.sk/rms/uvod/uvod.asp (Website available in Slovak language only.)

Slovenia
Ljubljana Stock Exchange (LJSE)
http://www.ljse.si/cgi-bin/ive.cgi?doc=1468&sid=PfFxSmuGKF1z8J26
The Ljubljana Stock Exchange is the principal stock exchange in Slovenia and it was purchased by the Vienna Stock Exchange in June 2008.

Spain
Bolsas y Mercados Españoles (BME)
http://www.bolsasymercados.es/ing/home.htm
Bolsas y Mercados Españoles (BME) is the company that integrates and manages all the securities markets and financial systems in Spain. The BME Group was formed by the Barcelona, Bilbao, Madrid and Valencia stock exchanges, MF Mercados Financieros and Iberclear.

Madrid Stock Exchange (Bolsa de Madrid)
http://www.bolsamadrid.es/ing/portada.htm
The Madrid Stock Exchange) is the largest and most international of Spain's four regional stock exchanges located in Barcelona, Valencia, and Bilbao. The Bolsa de Madrid was officially founded in 1831 and trades shares and convertible bonds and fixed income securities, both government and private-sector debt.

Barcelona Stock Exchange (Borsa de Barcelona)
The Barcelona Stock Exchange was officially founded in 1915. As required by Spanish law, it is managed and operated by the Sociedad Rectora de la Bolsa de Valores de Barcelona S.A., a corporation organized under the laws of the Kingdom of Spain. The membership of the Barcelona Stock Exchange consists of 18 major financial institutions and nine established securities dealers.

Valencia Stock Exchange (VSE, Bolsa de Valencia)
http://www.bolsavalencia.es/ (Website available in Spanish only.)
Valencia Stock Exchange was officially opened in 1980 and is governed by the Sociedad Rectora de la Bolsa de Valores de Valencia, a corporation that owes its existence to the laws of the Spanish Kingdom.

Bolsa de Bilbao
The Bilbao Stock Exchange was officially founded in 1890. As required by Spanish law, it is managed and operated by the Sociedad Rectora de la Bolsa de Valores de Bilbao S.A., a corporation organized under the laws of the Kingdom of Spain. The membership of the Bilbao Stock Exchange consists of seven major financial institutions and one established securities dealer.

MEFF (Mercado Oficial Español de Futuros y Opciones)
http://www.meff.es/ing/indexi.htm
MEFF is the futures and options Spanish official market. MEFF clears and trades Options and Futures on Bonds, Interest rates, and the IBEX-35 index and Futures and Options on the leading Spanish Stocks.
**Sweden**  
Stockholm Stock Exchange (part of the OMX Exchanges)  
The Stockholm Stock Exchange is located in Stockholm, and founded in 1863, it is the primary securities exchange of the Nordic Countries. It was acquired by OMX in 1998 and in 2003, the operations were merged with those of the Helsinki Stock Exchange.

**Switzerland**  
SWX Swiss Exchange  
SWX Swiss Exchange is Switzerland's stock exchange, based in Zürich. The exchange also trades other securities such as Swiss government bonds and derivatives such as stock options.

Bern eXchange (BX)  
[http://www.berne-x.com/default.asp](http://www.berne-x.com/default.asp) (Website available in Swedish only.)  
Berne eXchange (BX) is the stock exchange of Bern and was founded in 1880. BX has retained the legal form of a private association under Swiss law, and its members are the major banks operating in Bern, including UBS and Credit Suisse Private Banking. Bern eXchange is mainly aimed at Swiss small and medium enterprises (SMEs).

**Turkey**  
Istanbul Stock Exchange (ISE)  
The Istanbul Stock Exchange (ISE) is the only corporation in Turkey for securities exchange established to provide trading in equities, bonds and bills, revenue-sharing certificates, private sector bonds, foreign securities and real estate certificates as well as international securities.

**Ukraine**  
PFTS Ukraine Stock Exchange  
[http://www.pfts.com/eng](http://www.pfts.com/eng)  
The PFTS Stock Exchange is the larger of Ukraine's two main stock exchanges (the other being the Ukrainian Stock Exchange). The PFTS began operation in 1996 and is currently the largest marketplace and self-regulatory organization in Ukraine's stock market.

Kiev International Stock Exchange  
[http://www.kise-ua.com/](http://www.kise-ua.com/) (Website in English being developed)

Kiev Universal Exchange  
[http://kue.kiev.ua/](http://kue.kiev.ua/) (Website available in Ukrainian only.)

Ukrainian Agrarian Mercantile Exchange (Website available in Ukrainian only.)  

Ukrainian Interbank Currency Exchange  
[http://www.uice.kiev.ua/](http://www.uice.kiev.ua/)

Ukrainian Stock Exchange  
[http://www.ukrse.kiev.ua/eng/](http://www.ukrse.kiev.ua/eng/)
Vinnitsa Commodity Exchange
http://www.vtub.vinnica.ua/ (Website available in Ukrainian only.)

**United Kingdom**
London Stock Exchange
http://www.londonstockexchange.com/en-gb/
The London Stock Exchange or LSE is located in London, England. Founded in 1801, it is one of the largest stock exchanges in the world, with many overseas listings as well as British companies. The LSE is part of the London Stock Exchange Group plc. The London Stock Exchange has four core areas: Equity markets, Trading services, Market data information, and Derivatives markets.

Plus Markets
http://www.plusmarketsgroup.com/
PLUS Markets is the new stock exchange in London for small and mid-caps companies.

London Metal Exchange (LME)
http://www.lme.co.uk/
The London Metal Exchange is the world’s premier non-ferrous metals market. It offers futures and options contracts for aluminum, copper, tin, nickel, zinc and lead plus two regional aluminum alloy contracts.

EDX London (Equity Derivatives Exchange)
EDX London is a derivatives exchange managed by the London Stock Exchange. The market was set up in 2003 to combine the liquidity and expertise of the LSE with advanced derivatives technology offered by OMX AB.

**Latin America and the Caribbean**

**Aruba**

Alternative Electronic Stock Exchange (AESX)
http://www.aesx.com/
AESX PLATFORMS A.V.V. (the "Company") is a company duly formed under the laws of Aruba on February 20, 2006, and has been registered with the Chamber of Commerce of Aruba. AESX is an electronic stock exchange for micro exchange markets for small and new businesses.

Private Placement Exchange (PPDAQ)
http://www.ppdaq.com/
The Private Placement Exchange is currently the only active micro stock exchange of the AESX (www.aesx.com).
Bahamas  
Bahamas Securities Exchange (BISX)  
http://www.bisxbahamas.com/  
The Bahamas International Securities Exchange was founded in 1999 and is based in Nassau, Bahamas. BIS provides equity listing and trading facility for the securities of domestic issuers.

Barbados  
Barbados Stock Exchange (BSE)  
http://www.bse.com.bb/  
The Barbados Stock Exchange is Barbados' main stock exchange. Its headquarters are in the capital city Bridgetown. The BSE is among the four major regional Caribbean stock exchanges.

Bermuda  
Bermuda Stock Exchange (BSX)  
http://www.bsx.com/  
The Bermuda Stock Exchange (BSX), established in 1971, is now the world’s leading fully electronic offshore securities market. Approximately 400 securities are listed on the BSX, of including offshore funds and alternative investment structures.

Cayman Islands  
Cayman Islands Stock Exchange (CSX)  
http://www.csx.com.ky/  
The Cayman Islands Stock Exchange is a stock exchange based in Grand Cayman and began operations in July 1997. The Exchange specializes in listing of Mutual Funds, Domestic Debt/Equity and International Debt (including SPV's and Eurobonds).

Costa Rica  
Bolsa Nacional de Valores (BNV)  
http://www.bolsacr.com/  
The Bolsa Nacional de Valores SA (BNV) began operating the first security market in Costa Rica and Central America in August 1976. The trading process is automated.

Dominican Republic  
Bolsa de Valores de la República Dominicana (BVRD)  
http://www.bolsard.com/app/do/frontpage.aspx (in Spanish only)  
The Dominican Republic Stock Market is the only stock exchange in the Dominican Republic. It began operations in 1991 and is viewed as a cornerstone of the country's integration into the global economy and domestic development.
**Eastern Caribbean**
Eastern Caribbean Securities Exchange (ECSE)
http://www.ecseonline.com/
The Eastern Caribbean Securities Exchange is the first regional securities market in the Western Hemisphere and a regional Stock exchange, established by the Eastern Caribbean Central Bank (ECCB) to serve the eight member territories of Anguilla, Antigua and Barbuda, Dominica, Grenada, Montserrat, Saint Kitts and Nevis, Saint Lucia, and Saint Vincent and the Grenadines.

**El Salvador**
Bolsa de Valores de El Salvador (BVES)
https://www.bves.com.sv/ (Website available in Spanish only.)

**Guatemala**
Bolsa de Valores de Guatemala (BNV)
http://www.bvnsa.com.gt/nuevositio/index.php (Website available in Spanish only.)

**Haiti**
Haitian Stock Exchange (HSE)
http://www.haitianstockexchange.com/hsm/index.php (Website available in Spanish only.)
The Haitian Stock Exchange is a stock exchange located in Haiti. Since March 2007, the exchange's website is only partially realized.

**Honduras**
Bolsa Centroamericana de Valores (BCV)
http://www.bcv.hn/ (Website available in Spanish only.)

**Guyana**
Guyana Stock Exchange (GASCI)
http://www.gasci.com/
The Guyana Stock Exchange is the newest exchange in the Caribbean Community (CARICOM) bloc of countries. Trading began in June 2003.

**Jamaica**
Jamaica Stock Exchange (JSE)
http://www.jamstockex.com/
The Jamaica Stock Exchange was established in 1968 in Kingston, and has been fully automated since January 2000.

**Mexico**
Bolsa Mexicana de Valores (BMV)
http://www.bmv.com.mx/
The Mexican Stock Exchange is Mexico's only stock exchange. The BMV is a private institution governed by the Mexican Securities Market Act. Any foreign individual can invest in Mexican securities listed on the Bolsa Mexicana de Valores directly through authorized Mexican brokerage firms or through the acquisition of American Depository Receipts (ADRs).
Nicaragua
Bolsa de Valores de Nicaragua (BVDN)
http://bolsanic.com/
The Stock Exchange of Nicaragua, or BVDN, was created in 1994 and is the only stock exchange operating in Nicaragua.

Panama
Bolsa de Valores de Panama (BVP)
http://www.panabolsa.com/
The Panama Stock Exchange was established in 1990. It is an important part of the development of Panama's role as a regional financial centre. Most transactions centre on government bonds.

Trinidad and Tobago
Trinidad and Tobago Stock Exchange (TTSE)
http://www.stockex.co.tt/
TTSE is the main stock exchange in the Republic of Trinidad and Tobago. As a member-state of CARICOM, several companies from Barbados, Jamaica, and the Eastern Caribbean Securities Exchange also cross-list their stocks onto the Trinidad and Tobago Stock Exchange.

Middle East

Bahrain
Bahrain Stock Exchange (BSE)
The Bahrain Stock Exchange (BSE), was established in 1987, and officially commenced operations on June 17, 1989 with twenty-nine listed companies. There are three indices that track the BSE: The Bahrain All Share Index, The Dow Jones Bahrain Index and the Estirad Index.

Iran
Tehran Stock Exchange (TSE)
The Tehran Stock Exchange (TSE) is Iran’s largest stock exchange, which first opened in April 1968.

Iraq
Iraq Stock Exchange (ISX) Formally the Baghdad Stock Exchange
http://www.isx-iq.net/
The Iraq Stock Exchange (ISX) was incorporated and began operations in June 2004. It operates under the oversight of the Iraq Securities Commission an independent commission modeled after the U.S. Securities and Exchange Commission.
Israel
Tel-Aviv Stock Exchange (TASE)
http://www.tase.co.il/taseeng
The Tel Aviv Stock Exchange is Israel’s single stock exchange and is a key player in the nation's economic growth. TASE lists about 660 companies, some 180 exchange-traded funds (ETFs), 60 government bonds, 500 corporate bonds, and more than a 1000 mutual funds.

Jordan
Amman Stock Exchange (ASE)
http://www.ase.com.jo/
The ASE was established in March 1999 as a non-profit, private institution with administrative and financial autonomy. It operates as a bond and equities market.

Kuwait
Kuwait Stock Exchange (KSE)
http://www.kuwaitse.com/PORTAL/DEFAULT.ASPX
The Kuwait Stock Exchange (KSE) is the national stock market of The State of Kuwait. The KSE is among the first and largest stock exchanges in the Gulf region.

Lebanon
Beirut Stock Exchange (BSE)
http://www.bse.com.lb/
The Beirut Stock Exchange (BSE) is the principal stock exchange of Lebanon and was established in 1920.

Oman
Muscat Securities Market (MSM)
http://www.msm.gov.om/
The Muscat Securities Market (MSM) is the principal stock exchange of Oman, founded in 1988. The principal stock index is the MSM-30. The MSM-30 (also known as the Muscat Securities Market Index) was established in 1992. The composition of the index by sector includes: banks & investments, industries, services & insurance.

Pakistan
Islamabad Stock Exchange (ISE)
http://www.ise.com.pk/
Islamabad Stock Exchange is one of the three stock exchanges of Pakistan. It was incorporated in 1989 and it became fully operational on August 10, 1992.

Karachi Stock Exchange (KSE)
http://www.kse.com.pk/
The Karachi Stock Exchange was founded in 1947. It is Pakistan's largest and oldest stock exchange, with many Pakistani as well as overseas listings.

Lahore Stock Exchange (LSE)
http://www.lahorestock.com/Default.htm
Lahore Stock Exchange is Pakistan's second largest stock exchange after the Karachi Stock Exchange and was established in October 1970.
Palestine
Palestine Securities Exchange (PSE)
The Palestine Securities Exchange (PSE), also known as the Nablus Stock Exchange, was incorporated as a private shareholding company in early 1995. The Exchange launched an e-trading portal on April 24, 2007, to allow investors to buy and sell stocks over the internet.

Qatar
Doha Securities Market (DSM)
The Doha Securities Market is the principal stock market of Qatar. The market was founded in 1997 and is located in the capital city of Doha. Its name is abbreviated to DSM. NYSE Euronext owns 25% of DSM.

Saudi Arabia
Saudi Arabia Electronic Securities Information System (EISS, precursor to Tadawul)
The Electronic Securities Information System (ESIS) was Saudi Arabia’s stock exchange until it was replaced by Tadawul in 2001.

Tadawul
http://www.tadawul.com.sa/wps/portal/lut/p/_s.7_0_A/7_0_49I/.cmd/ChangeLanguage/.l/en
Tadawul is Saudi Arabia’s only stock exchange. It is the eleventh largest in the world.

Syria
Damascus Securities Exchange (DSE)
http://www.dse.gov.sy/user/?page=news&lang=en&first_record=0
This Exchange formally opened on March 2009. The DSE has six listed companies: Banque Bemo Saudi Franci, Bank of Syria and Overseas, United Group for publishing Advertising and Marketing, Arab bank –Syria, Alahlia Company for Transport. And Bank Audi- Syria.

United Arab Emirates
Abu Dhabi Securities Market (ADX, formerly Adu Dhabi Securities Market, [ADSM])
http://www.adx.ae/English/Pages/default.aspx
Abu Dhabi Securities Exchange is a stock exchange in Abu Dhabi and was established in November 2000 to trade shares of UAE companies.

Dubai Financial Market (DFM)
http://www.dfm.ae/Default.aspx
DFM is one of three stock exchanges in the UAE. The Dubai Financial Market was founded in March 2000.

Dubai International Financial Exchange (DIFX)
http://www.difx.ae/Public/home/home.htm
The Dubai International Financial Exchange (DIFX) was set up to trade international stocks in September 2005.
North America

Canada
Canada's New Stock Exchange (CNQ)
http://www.cnq.ca/
The CNQ offers simplified reporting requirements and is an alternative for microcap and emerging companies. In September 2007 CNQ started operating a service called Pure Trading, an electronic communication network where most of the stocks listed on the Toronto Stock Exchange can be traded.

Montreal Exchange (ME, Bourse de Montréal, formerly Montreal Stock Exchange)
http://www.m-x.ca/accueil_en.php?changeLang=yes& (Website available in French and English.)
ME is a futures exchange located in Montreal, which trades in derivatives such as futures contracts and options. It was acquired by TSX in December 2007.

Nasdaq Canada
www.nasdaq-canada.com
Nasdaq Canada is a wholly owned subsidiary of The Nasdaq Stock Market Inc. and was created to extend Nasdaq's North American trading platform within Canada. It provides Canadian investors with direct access to Canadian and U.S. companies listed on Nasdaq.

Toronto Stock Exchange (TSX)
http://www.tsx.com/
The Toronto Stock Exchange is the largest exchange in Canada, the third largest in North America and the seventh largest in the world by market capitalization. Formerly known as TSE, it is owned and operated by the TSX Group who own and operate Canada’s two major stock exchanges: the Toronto Stock Exchange and the TSX Venture Exchange.

TSX Venture Exchange (formerly known as the Canadian Venture Exchange (CDNX))
http://www.tsx.com/
This exchange was purchased and renamed by the TSX Group in 2001. The TSX Venture Exchange is a public venture capital marketplace for emerging companies who have not yet met the requirements for listing on the TSX.

Winnipeg Stock Exchange (WCE)
http://www.wse.ca/
This exchange merged with the CDNX in November 2000, and is still maintained for archival and information purposes.
United States
American Stock Exchange (AMEX)
http://www.nyse.com/attachment/amex_landing.htm
The American Stock Exchange is a mutual organization, owned by its members, and until 1929, it was known as the New York Curb Exchange. The American Stock Exchange offers trading across a full range of equities, options and exchange traded funds (ETFs), including structured products and HOLDRS®. In 2008, NYSE Euronext, completed its acquisition of the American Stock Exchange® (Amex®), becoming the third-largest U.S. options marketplace.

Boston Stock Exchange (BSE)
The Boston Stock Exchange is a regional stock exchange located in Boston and was founded in 1834. In October 2007, Nasdaq OMX Group agreed to acquire BSE.

Chicago Board Options Exchange (CBOE)
http://www.cboe.com/
The Chicago Board Options Exchange is largest U.S. options exchange with annual trading volume that reached around one billion contracts by end of 2007. Established in 1973, it was the first exchange to list standardized exchange-traded stock options.

Chicago Board of Trade (CBOT, Owned and operated by CME Group Inc.)
http://www.cbot.com/
The Chicago Board of Trade was established in 1848 and is the world's oldest futures and options exchange. In July 2007, the CBOT merged with the CME Group under the CME Group Holding Company and ceased to exist as an independent entity. CME Group was created that July from the merger between the Chicago Mercantile Exchange (CME) and the Chicago Board of Trade (CBOT). In March 2008 it announced its acquisition of NYMEX Holdings, Inc., parent company of the New York Mercantile Exchange.

Chicago Mercantile Exchange (CME, Owned and operated by CME Group Inc.)
http://www.cme.com/
The Chicago Mercantile Exchange (often called "the Chicago Merc," or "the Merc"), is an American financial and commodity derivative exchange based in Chicago. The CME was founded in 1898 as the Chicago Butter and Egg Board. The exchange demutualized in November 2000, went public in December 2002, and merged with the Chicago Board of Trade in July 2007 to become CME Group Inc.

Chicago Stock Exchange (CHX)
http://www.chx.com/
The Chicago Stock Exchange is a national securities exchange and self-regulated organization, which is the third most active stock exchange in the United States by volume, and the largest outside of New York City.

International Securities Exchange (ISE)
http://www.ise.com/
The International Securities Exchange Holdings Inc. is a wholly owned subsidiary of German derivatives exchange Eurex. Founded in 2000, the ISE began its inception in 1997. Launched as the first fully-electronic US options exchange, ISE developed a unique market structure for advanced screen-based trading and now is among the leading options exchanges in the world.
NASDAQ Stock Market (Owned and operated by NASDAQ OMX Group, Inc., formerly The Nasdaq Stock Market, Inc.)
http://www.nasdaq.com/
NASDAQ OMX Group, Inc. (NASDAQ: NDAQ) is an United States public company that owns and operates the NASDAQ stock market and 7 European stock exchanges in the Nordic and Baltic regions under the OMX banner. It is headquartered in New York City.

National Stock Exchange (NSX, formerly Cincinnati Stock Exchange)
http://www.nsx.com/
National Stock Exchange is the nation's first all-electronic stock exchange and a low-cost provider of exchange services.

New York Stock Exchange (NYSE, owned and operated by NYSE Euronext)
http://www.nyse.com/
The New York Stock Exchange, nicknamed the "Big Board", is a stock exchange based in New York City. It is the largest stock exchange in the world by dollar volume and has over 2,764 listed securities. The NYSE is operated by NYSE Euronext, which was formed by the NYSE's merger with the fully electronic stock exchange Euronext.

NYSE Arca (formerly Pacific Exchange)
http://www.nyse.com/
NYSE Arca, previously known as ArcaEx, an abbreviation of Archipelago Exchange, is a securities exchange on which both stocks and options are traded. It is owned by NYSE Euronext, which merged (as NYSE Group) with Archipelago Holdings in a reverse merger in February 2006.

Philadelphia Stock Exchange (PHLX, part of the NASDAQ OMX Group)
http://www.phlx.com/
The Philadelphia Stock Exchange was the oldest stock exchange in the United States, founded in 1790. In November 2007, NASDAQ announced a "definitive agreement" to purchase PHLX. In July 2008 the acquisition was completed, creating the third-largest options market in the U.S. It had a 14% U.S. market share in exchange-listed stock options trading.

U.S. Futures Exchange (USFE)
http://www.usfe.com/
The U.S. Futures Exchange is a Chicago-based, electronic futures exchange. USFE was originally Eurex US who bought BrokerTec, but applied and received its own futures exchange license from the U.S. Commodity Futures Trading Commission. In October 2006, Man Group bought a majority share of Eurex US and rebranded the exchange U.S. Futures Exchange.
Oceania

Australia
Australia Pacific Exchange (APX)
The APX was established in August 2004 and commenced trading in January 2005.

Australian Securities Exchange (ASX)
The Australian Securities Exchange is the primary stock exchange in Australia. Trading is all electronic and the exchange is a public company, listed on the exchange itself.

Bendigo Stock Exchange (BSX)
Bendigo Stock Exchange (BSX) targets its listing rules at small to medium sized businesses and offers lower listing fees than the Australian Stock Exchange. Newcastle Stock Exchange (NSX) acquired BSX in April 2005. The trading system has been merged onto the NSX NETS platform where stock brokers can trade either market.

National Stock Exchange of Australia (NSX) (Formerly Newcastle Stock Exchange)
National Stock Exchange of Australia (NSX) is a small stock exchange based in Newcastle, Australia. It is owned and operated by NSX Limited, which is listed on the Australian Securities Exchange. In December 2006 the Newcastle Stock Exchange formerly sought approval and was granted a change of name by the Minister to National Stock Exchange of Australia.

Sydney Futures Exchange (SFE)
The Sydney Futures Exchange (SFE) is both a futures exchange and options exchange located in Australia. Merged with the Australian Stock Exchange in March 2006, the combined entity makes it the 9th largest listed exchange in the world.

Fiji
South Pacific Stock Exchange (SPSE, formerly the Suva Stock Exchange)
The SPSE was established in 1979 as the Suva Stock Exchange.

New Zealand
New Zealand Exchange Limited (NZX, formerly New Zealand Stock Exchange, incorporating New Zealand Futures & Options)
http://www.nzx.com/
New Zealand Exchange Limited (NZX) is located in Wellington and operates three main markets: New Zealand Stock Market (NZSX); New Zealand Alternative Market (NZAX); and New Zealand Debt Market (NZDX).
**South America**

**Argentina**
Buenos Aires Stock Exchange (BCBA, Bolsa de Comercio de Buenos Aires)
http://www.bcba.sba.com.ar/BCBA/ (Website is available in Spanish and English but language choice is set by a cookie.)
The Buenos Aires Stock Exchange (BCBA) was founded in 1845 and is the organization responsible for the operation of Argentina’s primary stock exchange. It has three indexes: the Composite Value Index, Merval Index and Burcap Index.

**Bolivia**
Bolivian Stock Exchange (BBV, Bolsa de Valores de Bolivia)
http://bolsa-valores-bolivia.com/index.asp (Website is available in Spanish only.)

**Brazil**
São Paulo Stock Exchange (BM&F Bovespa)
The BM&F Bovespa (Bolsa de Valores de São Paulo), is the second largest stock exchange in The Americas and the third largest in the world. In May 2008 the São Paulo Stock Exchange (Bovespa) and the Brazilian Mercantile and Futures Exchange (BM&F) merged, creating the new **BM&F Bovespa**. The BM&F Bovespa is linked to all Brazilian stock exchanges, including Rio de Janeiro's Boverj (BVRJ), where only government bonds are traded.

Rio de Janeiro Stock Exchange (BVRJ)
http://www.bvrj.com.br/
The Rio de Janeiro Stock Exchange (Bolsa de Valores do Rio de Janeiro, or BVRJ) is Brazil’s second largest exchange. BVRJ trades in government bonds and currencies on the electronic Sisbex system.

**Chile**
Santiago Stock Exchange (BSE) (Bolsa de Comercio de Santiago)
The Santiago Stock Exchange was founded in November 27 1893 and is Chile’s dominant stock exchange.

Chile Electronic Stock Exchange (BEC)
http://www.bolchile.cl/ (Website is available in Spanish only.)

Valparaíso Stock Exchange (BOVALPO)
http://www.bovalpo.com/base.php (Website is available in Spanish only.)
Bolsa de Valores, (also known as Bolsa de Corredores) is a Chilean stock exchange operating in Valparaiso. The Company conducts stock, bond and currency trades and provides investment services for institutional and individual investors.
Colombia
Bogota Stock Exchange (BVC) (Bolsa de Valores de Colombia)
http://www.bvc.com.co/bvcweb/mostrarpagina.jsp (Website is available in Spanish only.)
Bolsa de Valores de Colombia is a Colombian-based stock exchange. The BVC was created on July 3, 2001 and is an integration of the Bogotá, Medellín, and Occidente Stock Exchanges.

Ecuador
Guayaquil Stock Exchange (BVG, Bolsa de Valores de Guayaquil)
http://www.mundobvg.com/bvgsite/default.asp (Website is available in Spanish only.)
Quito Stock Exchange (BVQ, Bolsa de Valores de Quito)
http://www.ccbvg.com/zhtmls/bvq_home.asp (Website is available in Spanish only.)

Paraguay
Asuncion Stock Exchange (BVPASA, Bolsa de Valores y Productos de Ascuncion0
http://www.bvpasa.com.py/ (Website is available in Spanish only.)
The BVPASA was founded by the National Chamber of Commerce and Services of Paraguay in September 1977.

Peru
Lima Stock Exchange (BVL, Bolsa de Valores de Lima)
http://www.bvl.com.pe/ (Website is available in Spanish only.)
The Bolsa de Valores de Lima (BVL) is the stock exchange of Peru, situated in the capital Lima. It has several indices: The IGBVL (Indice General Bolsa de Valores), the ISBVL (Indice Selectivo Bolsa de Valores) and ISP-15 (Indice Selectivo Peru-15).

Uruguay
Montevideo Stock Exchange (BVM, Bolsa de Valores de Montevideo]
Bolsa de Valores de Montevideo is the principal stock exchange of Uruguay. It is based in Montevideo and was founded in 1867.

Bolsa Electronica de Valores de Uruguay (BEVSA)
http://www.bevsa.com.uy/ppal.html (Website is available in Spanish only.)

Venezuela
Caracas Stock Exchange (BVC, Bolsa de Valores de Caracas]
http://www.bolsadecaracas.com/eng/index.jsp
The Caracas Stock Exchange or Bolsa de Valores de Caracas (BVC) is a stock exchange located in Caracas. Originally established in 1947, BVC merged with a competitor in 1974 to become the only securities exchange operating in Venezuela.
Resources

**International Stock Exchanges**
International Investment Portal & Research Center
[http://www.site-by-site.com/exchanges_world.htm](http://www.site-by-site.com/exchanges_world.htm)

**Stock and Commodity Exchanges**
Subject Resource Guide, Rutgers University Library
[http://www.libraries.rutgers.edu/rul/rr_gateway/research_guides/busi/stocks.shtml](http://www.libraries.rutgers.edu/rul/rr_gateway/research_guides/busi/stocks.shtml)

**World Stock Markets**
Maps of the World: Finance
# TABLE OF CONTENTS

<table>
<thead>
<tr>
<th>Region</th>
<th>Page</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Africa</strong></td>
<td>2</td>
</tr>
<tr>
<td>Botswana</td>
<td>2</td>
</tr>
<tr>
<td>Botswana Stock Exchange (BSE)</td>
<td>2</td>
</tr>
<tr>
<td>Cameroon</td>
<td>2</td>
</tr>
<tr>
<td>Cape Verde</td>
<td>2</td>
</tr>
<tr>
<td>Egypt</td>
<td>2</td>
</tr>
<tr>
<td>Ghana</td>
<td>2</td>
</tr>
<tr>
<td>Kenya</td>
<td>2</td>
</tr>
<tr>
<td>Morocco</td>
<td>2</td>
</tr>
<tr>
<td>Namibia</td>
<td>3</td>
</tr>
<tr>
<td>Nigeria</td>
<td>3</td>
</tr>
<tr>
<td>South Africa</td>
<td>3</td>
</tr>
<tr>
<td>Swaziland</td>
<td>3</td>
</tr>
<tr>
<td>Tanzania</td>
<td>3</td>
</tr>
<tr>
<td>Tunisia</td>
<td>3</td>
</tr>
<tr>
<td>Uganda</td>
<td>3</td>
</tr>
<tr>
<td>West Africa</td>
<td>4</td>
</tr>
<tr>
<td>Zambia</td>
<td>4</td>
</tr>
<tr>
<td>Zimbabwe</td>
<td>4</td>
</tr>
<tr>
<td><strong>Asia</strong></td>
<td>4</td>
</tr>
<tr>
<td>Bangladesh</td>
<td>4</td>
</tr>
<tr>
<td>China</td>
<td>4</td>
</tr>
<tr>
<td>Hong Kong</td>
<td>5</td>
</tr>
<tr>
<td>India</td>
<td>5</td>
</tr>
<tr>
<td>Country</td>
<td>Page</td>
</tr>
<tr>
<td>------------------------------</td>
<td>------</td>
</tr>
<tr>
<td>Indonesia</td>
<td>6</td>
</tr>
<tr>
<td>Japan</td>
<td>7</td>
</tr>
<tr>
<td>Kazakhstan</td>
<td>7</td>
</tr>
<tr>
<td>Malaysia</td>
<td>8</td>
</tr>
<tr>
<td>Maldives</td>
<td>8</td>
</tr>
<tr>
<td>Mongolia</td>
<td>8</td>
</tr>
<tr>
<td>Nepal</td>
<td>9</td>
</tr>
<tr>
<td>Papua New Guinea</td>
<td>9</td>
</tr>
<tr>
<td>Philippines</td>
<td>9</td>
</tr>
<tr>
<td>Singapore</td>
<td>9</td>
</tr>
<tr>
<td>Sri Lanka</td>
<td>10</td>
</tr>
<tr>
<td>South Korea</td>
<td>10</td>
</tr>
<tr>
<td>Taiwan</td>
<td>10</td>
</tr>
<tr>
<td>Thailand</td>
<td>10</td>
</tr>
<tr>
<td>Vietnam</td>
<td>11</td>
</tr>
<tr>
<td>Europe</td>
<td>11</td>
</tr>
<tr>
<td>Pan-European</td>
<td>11</td>
</tr>
<tr>
<td>Albania</td>
<td>12</td>
</tr>
<tr>
<td>Armenia</td>
<td>12</td>
</tr>
<tr>
<td>Austria</td>
<td>12</td>
</tr>
<tr>
<td>Azerbaijan</td>
<td>13</td>
</tr>
<tr>
<td>Belarus</td>
<td>13</td>
</tr>
<tr>
<td>Belgium</td>
<td>13</td>
</tr>
<tr>
<td>Bosnia and Herzegovina</td>
<td>13</td>
</tr>
<tr>
<td>Bulgaria</td>
<td>13</td>
</tr>
</tbody>
</table>
Channel Islands ............................................................. 13
Croatia ........................................................................... 14
Cyprus ........................................................................... 14
Czech Republic ............................................................... 14
Denmark ........................................................................ 14
Estonia ........................................................................... 14
Faroe Islands ..................................................................... 14
Finland ........................................................................... 14
France ............................................................................ 15
Georgia .......................................................................... 15
Germany ........................................................................ 15
Gibraltar ........................................................................ 16
Greece ........................................................................... 16
Hungary ......................................................................... 16
Iceland .......................................................................... 16
Ireland ........................................................................... 16
Italy ............................................................................... 16
Latvia ............................................................................. 17
Lithuania ....................................................................... 17
Luxembourg .................................................................... 17
Macedonia ..................................................................... 17
Malta ............................................................................. 17
Moldova ......................................................................... 17
Montenegro .................................................................... 17
The Netherlands ................................................................ 18
Norway .................................................................................................................. 18
Poland ....................................................................................................................... 18
Portugal ...................................................................................................................... 18
Romania ..................................................................................................................... 19
Russia ........................................................................................................................ 19
Serbia .......................................................................................................................... 19
Slovakia ....................................................................................................................... 19
Slovenia ....................................................................................................................... 20
Spain ............................................................................................................................ 20
Sweden ....................................................................................................................... 21
Switzerland ............................................................................................................... 21
Turkey ......................................................................................................................... 21
Ukraine ....................................................................................................................... 21
United Kingdom ..................................................................................................... 22
Latin America & the Caribbean .............................................................................. 22
Aruba .......................................................................................................................... 22
Bahamas ..................................................................................................................... 23
Barbados .................................................................................................................... 23
Bermuda .................................................................................................................... 23
Cayman Islands ....................................................................................................... 23
Costa Rica ............................................................................................................... 23
Dominican Republic ................................................................................................. 23
Eastern Caribbean ................................................................................................... 24
El Salvador ............................................................................................................... 24
Guatemala .................................................................................................................. 24
Haiti ............................................................................... 24
Honduras ........................................................................ 24
Guyana ........................................................................... 24
Jamaica ......................................................................... 24
Mexico ........................................................................... 24
Nicaragua ...................................................................... 25
Panama .......................................................................... 25
Trinidad and Tobago ...................................................... 25
Middle East .................................................................... 25
Iraq ............................................................................... 25
Israel ............................................................................. 26
Jordan ........................................................................... 26
Kuwait .......................................................................... 26
Lebanon ......................................................................... 26
Oman ............................................................................. 26
Pakistan ......................................................................... 26
Palestine ........................................................................ 27
Qatar ............................................................................. 27
Saudi Arabia .................................................................. 27
Tadawul ......................................................................... 27
Syria .............................................................................. 27
United Arab Emirates ..................................................... 27
North America ............................................................... 28
Canada ........................................................................... 28
United States ................................................................... 29
Oceania ............................................................................... 31
Australia ............................................................................... 31
Fiji ..................................................................................... 31
New Zealand ........................................................................ 32
South America ....................................................................... 32
Bolivia ............................................................................... 32
Brazil .................................................................................. 32
Chile ................................................................................... 32
Columbia ............................................................................ 33
Ecuador ............................................................................... 33
Paraguay ............................................................................. 33
Peru ..................................................................................... 33
Uruguay ............................................................................... 33
Venezuela ............................................................................ 33